

LIBERTARIAN PARTY OF COLORADO



Treasurer Report for April 2026

Prepared by: Allison Spink

Submitted: April 14, 2026

Financial Statements

Trailing Twelve Months (TTM) Income Statement

	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 1-13 2026	Total	Comments
Income														
Convention Fees				200				590	2,020	2,110	2,495	1,320	8,735	
Donations	671	1,561	3,783	1,689	1,539	11,197	1,049	2,338	3,108	773	894	2,290	30,893	
In-Kind Donation							1,000						1,000	
Total for Income	671	1,561	3,783	1,889	1,539	11,197	2,049	2,928	5,128	2,883	3,389	3,610	40,628	
Expenses														
Advertising & Marketing	166		299	311	232						366		1,374	
Bank Charges & Fees	10	55	50	50	65				359	97	146		831	Stripe & Ane-dot fees. Clover in Jan - 130/month cancelled
Contractors												400	400	
Convention Expense		195	2,922	(825)	4,048	10,533			45		282	11,662	28,863	Final numbers not in, based on estimates
Fundraising Expense		1,708	1,539	2,300									5,546	
Insurance			310										310	
Legal & Professional	210			2,500		3,646					400		6,756	
Meals & Entertainment		80				69							149	
Office Supplies & Software	551	566	567	568	753	745	684	594	469	213	417	56	6,183	Monthly Charges: Microsoft \$158, Moellman \$53
Parliamentary Consultant	90	187	225		135	680	470						1,787	
Payroll Taxes Paid		707	707	700	692	692							3,499	
Postage & Shipping		15								18			33	
Regulatory Fees	41	30	30	30	30	30	41	40	55	30	30		390	Lease for Clover machine, term ends Oct 26
Rent & Lease	67	67	67	67	67	67	67	67	67	67	67		737	Smart Storage
Salaries		4,151		2,075	4,151								10,377	
Social Media				125									125	
Taxes & Licenses						9							9	
Travel	943												943	
Utilities	50	50	50	50	50								250	
Total for Expenses	2,128	7,812	6,766	7,952	10,224	16,471	1,262	702	995	425	1,709	12,118	68,562	
Net Operating Income	(1,456)	(6,250)	(2,984)	(6,063)	(8,685)	(5,274)	787	2,226	4,133	2,458	1,681	(8,508)	(27,935)	

Mar-25 vs Mar-26 Profit and Loss

	Mar-25	Mar-26	Variance	Notes
Income				
Convention Fees		2,495	2,495	
RFK JF Donation to LPCO	2,817			
Donations	10,039	894	(9,144)	6K legislative dinner
Total for Income	12,856	3,389	(9,466)	
Expenses				
Bank Charges & Fees	45	146	101	
Advertising & Marketing		96	96	
Convention Expense		552	552	
Office Supplies & Software	671	417	(254)	GoDaddy Renewal: 204, Microsoft 158; Moellman 53
Catering Expense	2,500		(2,500)	
Legal & Professional Services	2,500	400	(2,100)	Civi work
Other Business Expenses	780		(780)	
Regulatory Fees	30	30	-	Clover lease expires Oct 2026.
Rent & Lease	67	67	-	
Travel	1,439		(1,439)	
Utilities	50		(50)	
Total for Expenses	8,083	1,709	(6,374)	
Net Operating Income	4,773	1,681	(3,092)	

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April 13, 2026 Balance Sheet

Distribution account	Total
Federal Account	5,880.71
Due from State Account	31,352.21
Total for Federal Account	37,232.92
State Account	23,997.10
Due to Federal account	(31,352.21)
Total for State Account	(7,355.11)
Total for Bank Accounts	29,877.81
Inventory Asset	1,000.00
Due from Board member	282.25
Total for Other Current Assets	1,282.25
Total for Assets	31,160.06
Accounts Payable (A/P)	11,783.25
Accrued Expenses	1,500.00
Total for Other Current Liabilities	13,283.25
Total for Liabilities	13,283.25
Equity	
Opening Balance Equity	2,103.23
Retained Earnings	16,009.66
Net Income	(236.08)
Total for Equity	17,876.81
Total for Liabilities and Equity	31,160.06
State cash after liabilities settled	(20,638.36)

2. Compliance Items

- Began reconciling 2025 Tracer reports
- Next Tracer report due on 5/4/26

Report	Period Begin	Period End	Due Date
MAY 4, 2026 - REPORT OF CONTRIBUTIONS AND EXPENDITURES	1/1/2026	4/29/2026	5/4/2026
MAY 18, 2026 - REPORT OF CONTRIBUTIONS AND EXPENDITURES	4/30/2026	5/13/2026	5/18/2026
JUNE 1, 2026 - REPORT OF CONTRIBUTIONS AND EXPENDITURES	5/14/2026	5/27/2026	6/1/2026
JUNE 15, 2026 - REPORT OF CONTRIBUTIONS AND EXPENDITURES	5/28/2026	6/10/2026	6/15/2026
JUNE 29, 2026 - REPORT OF CONTRIBUTIONS AND EXPENDITURES	6/11/2026	6/24/2026	6/29/2026
AUGUST 3, 2026 - REPORT OF CONTRIBUTIONS AND EXPENDITURES	6/25/2026	7/27/2026	8/3/2026
SEPTEMBER 8, 2026 - REPORT OF CONTRIBUTIONS AND EXPENDITURES	7/28/2026	9/2/2026	9/8/2026
SEPTEMBER 21, 2026 - REPORT OF CONTRIBUTIONS AND EXPENDITURES	9/3/2026	9/16/2026	9/21/2026
OCTOBER 6, 2026 - REPORT OF CONTRIBUTIONS AND EXPENDITURES	9/17/2026	9/30/2026	10/6/2026
OCTOBER 19, 2026 - REPORT OF CONTRIBUTIONS AND EXPENDITURES	10/1/2026	10/14/2026	10/19/2026

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- We receive a letter of Complaint from the Colorado Secretary of State regarding donations in excess of state limits. We returned \$1,125 in excess funds to cure the complaint.
- Legacy Federal Account Noncompliance
 - Federal campaign finance law prohibits the use of federal candidate funds for state party activity
 - Upon post-election review, it was identified that \$31,352 in restricted RFK Victory Fund federal funds were expended on state-level activity by prior leadership. A correcting journal entry has been recorded decreasing the state cash balance and increasing the federal cash balance to accurately reflect the true source of these funds.
 - The four largest items are as follows:
 1. *Salaries: \$13,875.76.* The single largest disbursement, paid from the federal account as salary. LPCO has no prior history of paid staff, no allocation methodology exists to justify charging salary to a federal account, and no federal election nexus has been identified for the work performed. Inquiries regarding the nature of the work have gone unanswered.
 2. *LPCO Intraparty Transfer: \$10,000.* Federal funds were transferred to the state account on 10/16/25 and 10/20/25, right before and during the last convention. These funds were claimed to be for federal legal activity, however, there were no federal legal matters. Transfers between accounts do not remove federal source restrictions.
 3. *Highlands Masonic Temple: \$2,800.* Convention venue expense with no federal election nexus.
 4. *ISPolitical: \$3,906.45.* Paid in full from the federal account with no allocation applied between state and federal activity. A proper allocation is required when services support both state and federal functions.
 5. No further federal funds are being expended or transferred. The matter has been referred to election law counsel.

3. Other Activities and Issues

- I'm working on creating campaign finance software to handle crypto and fiat donations.
- Recommend using bill pay crypto services, pay in crypto converts to USD for vendor. [Strike | Bill Pay](#)
- I was able to access the Shopify account and update account info. We will need to choose a vendor for fulfillment.
- Attorney engagement is ongoing regarding compliance matters.

Allison Spink

Treasurer, Libertarian Party of Colorado

November 2025 – March 2026

The following summarizes key accomplishments during six months serving as Treasurer of the Libertarian Party of Colorado

Financial management & oversight

- Restructured the QuickBooks Profit & Loss statement to isolate RFK Kennedy Victory Fund pass-through transactions from core operating activity, revealing the organization's true financial position.
- Produced monthly financial statements for every board meeting from November 2025 through March 2026.
- Identified and cancelled unused and unaffordable subscriptions: ISPolitical (\$350/month), Clover (\$130/month), FDMS (\$30.45/month), and Twitter Business (\$2,000/year), generating approximately \$8,000 in annual savings.
- Quantified the full RFK fund impact: \$32,819 net contribution across FY24–FY25 masked a structural two-year operating loss of (\$45,778), clarifying the organization's true financial baseline.

Compliance & regulatory

- Built an import template to streamline future Tracer filings.
- Researched and documented LPCO's complete IRS filing obligations, producing a formal analysis of Forms 8871, 8872, 990, and 1120-POL, including applicable exemptions.
- Identified that Kennedy Victory Fund pass-through transactions may disqualify LPCO's QSLPO exemption from Form 8872; need attorney confirmation.
- Upon post-election review, identified \$31,472.21 in restricted RFK Victory Fund federal dollars impermissibly spent on state-level activity by prior leadership. Drafted a formal Treasurer Compliance Memorandum (January 8, 2026) documenting the violation, halted all further federal fund expenditures, established a corrective filing plan, and referred the broader FEC matter to election law counsel.

Cryptocurrency & technology initiatives

- Researched cryptocurrency donation acceptance from the ground up; built relationships with crypto-fluent contacts willing to assist with implementation.
- Completed the LPCO Cryptocurrency Custody Policy and distributed it to the board for adoption.
- Planned crypto donation launch for convention day to minimize key-switching overhead.
- Researched bill-pay crypto services (Strike | Bill Pay) to enable vendor payments in crypto with automatic USD conversion.
- Began development of campaign finance software to handle both cryptocurrency and fiat donations, incorporating compliance requirements for no cost to the party.
- Recovered access to the organization's dormant Shopify account; pursuing merch vendor relationships to restore a revenue stream.